

Educational Programme	CORPORATE FINANCE - INSURANCE
Degree Awarded	Master in Corporate Finance - Insurance
Standard Length of Studies (Number of ECTS Credits)	2 years – 4 semesters – 120 ECTS
Type of Study	Full-time
Higher Education Institution	Babeş-Bolyai University
Faculty / Department	Faculty of Economics and Business Administration/ Department of Finance
Contact Person	Professor Cristina CIUMAŞ, PhD
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Profile of the Degree Programme	Finance
Target Group / Addressees	Graduate students in Finance; Practitioners; Graduate students from other fields
Entrance Conditions	Bachelor Degree+ Certificate of Language Ability+ entrance examination (according to the admission regulation)
Further Education Possibilities	The master's programme aims at providing students with the appropriate tools for further doctoral studies.
Description of Study	<ul style="list-style-type: none"> - Language of instruction: Romanian - Core courses: Financial Macroeconomics, Financial Econometrics, Insurance Economics, Fiscal Strategies, Financial Management, Accounting for Insurance, Empirical Finance, Decision Support Information Systems, Actuarial Statistics, Fiscal Drag, Financial Standing, Financial Marketing Strategies, Reinsurance and Alternative Risk Transfer Techniques, Financial Policies and Forecasts. - Partner institutions: MSG Systems Romania SRL
Purposes of the Programme	Developing the essential skills and competencies in investments, financial management and insurance in order for the students to be able to manage productively in an increasingly complex business environment.
Specialization / Area of Expertise	<p>Students gain knowledge in:</p> <ul style="list-style-type: none"> - Building corporate models, valuation, elaborating investment strategies; - Business execution, evaluating the impact of economic trends on corporate finance' needs and needs of new products' development; - Identifying and managing risks specific to financial, banking and insurance operations; - Understanding the practice of insurance and its function in risk management.
Extra Peculiarities	<ul style="list-style-type: none"> - Regulatory and legal framework governing the insurance, accounting for insurance; - Identification of uninsured risks, risk control and risk finance techniques; - Capital markets services, money market services and financial engineering.

Practical Training	Students go through a practical training in the 2 nd year (semester 4) of their studies while preparing their research thesis.
Final Examinations	Research Master Thesis
Gained Abilities and Skills	<p style="text-align: center;">GENERAL SKILLS</p> <ul style="list-style-type: none"> - Drawing up synopses and studies needed for organizational management through diagnosing economic systems and their specific environment, with a view to making economic decisions and devising strategies and economic policies. - Undertaking original research in the field of economics, based on advanced methods leading to the development of scientific knowledge and research methodology. - Applying business administration knowledge and skills to perform systemic analyses and solve problems within predefined contexts. - Undertaking managerial roles and functions and carrying out complex professional tasks responsibly and autonomously. - Systematic and advanced knowledge of quantitative and qualitative modelling methods and their application to economic diagnostics and forecasting. - Acquiring a set of scientific research skills allowing further professional development at doctoral level. - Developing management, leadership and team-working skills. <p style="text-align: center;">SPECIFIC SKILLS</p> <ul style="list-style-type: none"> - The ability to perform managerial duties at different hierarchical levels within financial institutions, insurance companies and other economic entities; - The ability to identify, monitor and manage risks specific to financial, banking and insurance operations; - The creative application of research methods and designing appropriate financial tools; - Identifying modern financial administration methods and optimizing the financial structure of entities; - The critical appraisal of the latest research results in the financial sector and applying them to improve the efficiency of economic activities.
Job Placement, Potential Field of Professional Activity	<p>COR 2010</p> <p>1210 - Directors and chief executives 122 - Production and operations managers 1231 - Finance and administration managers 131 - Managers of small enterprises 2441 - Economists</p>

Date,
01.11.2010

Dean,
Professor Dumitru MATIȘ, PhD

Profile Responsible,
Professor Cristina CIUMAȘ, PhD